

ABBASI AND COMPANY (PRIVATE) LIMITED

**STATEMENT OF NET CAPITAL
UNDER THIRD SCHEDULE [RULE 2 (d)]
SECURITIES AND EXCHANGE RULES 1971
AS AT JULY 31, 2016**

| | <u>NOTE</u> | <u>Rupees</u> |
|---|---------------------|---------------------------|
| <u>CURRENT ASSETS</u> | | |
| Cash in Hand. | 7,703,654 | |
| Cash at Bank - Clients | 258,842,043 | |
| Cash at Bank -Brokerage House | <u>95,183,003</u> | 361,728,700 |
| Trade Receivables. | | |
| Book Value | 1,702,298 | |
| Less: | | |
| Overdue for more then 14 days. | <u>(1,390,327)</u> | 311,971 |
| Investment in Listed Securities in the Name of Broker. | | |
| Securities on Exposure List Marked to Market. | 33,309,910 | |
| Less: | | |
| 15 % Discount. | <u>(4,996,486)</u> | <u>28,313,424</u> |
| | | 390,354,095 |
| <u>CURRENT LIABILITIES</u> | | |
| Trade Payables | | |
| Book Value | 258,842,043 | |
| Less: | | |
| Overdue for more then 30 days. | <u>(31,983,642)</u> | 226,858,401 |
| Provisions and Accruals | | <u>46,003,708</u> |
| | | 272,862,109 |
| Total | | <u>117,491,986</u> |
| Less: Amount allocated for Pakistan Mercantile Exchange Ltd. | | 3,000,000 |
| <u>Net Capital Balance</u> | | <u>114,491,986</u> |

Abbasi & Company (PVT) Limited
TREC HOLDER: Pakistan Stock Exchange Limited
TREC HOLDER # 311